

Partnerships	Initial		Amount	Adjusted	Total	Latest ⁽¹⁾	Annual
Venture Capital and Growth Equity	Closing Date	Commitment	Paid	Cost	Distributions	Valuation	IRR
ABS Capital Partners VI	06/16/08	\$4,000,000	\$1,220,179	\$1,220,179	\$0	\$1,237,976	
Alta Partners VIII	09/25/06	\$3,000,000	\$1,650,000	\$1,650,000	\$0	\$1,399,427	
Atlas Venture Fund VII	11/21/05	\$4,500,000	\$3,716,549	\$3,716,549	\$5,991	\$3,341,920	
Austin Ventures IX	04/01/05	\$2,500,000	\$1,776,125	\$1,683,718	\$146,972	\$1,547,134	
Austin Ventures VI	11/17/98	\$3,000,000	\$2,971,875	\$2,627,010	\$1,334,308	\$729,547	
Austin Ventures VII	10/29/99	\$6,000,000	\$6,000,000	\$4,914,335	\$2,427,558	\$1,404,750	
Austin Ventures VIII	01/29/01	\$2,766,667	\$2,766,667	\$2,438,196	\$797,292	\$2,066,578	
Battery Ventures VII	09/30/04	\$300,000	\$274,500	\$253,064	\$29,545	\$262,913	
Battery Ventures VIII	07/02/07	\$1,400,000	\$777,000	\$777,000	\$0	\$744,354	
Battery Ventures VIII Side Fund	08/15/08	\$700,000	\$211,400	\$211,400	\$0	\$234,593	
Canaan VII	04/18/05	\$3,500,000	\$2,432,500	\$2,432,500	\$0	\$2,218,289	
Canaan VIII	11/19/07	\$4,000,000	\$1,000,000	\$956,237	\$128,937	\$736,361	
Columbia Capital Equity Partners II	05/27/99	\$3,894,967	\$3,893,284	\$2,997,886	\$2,361,390	\$467,407	
El Dorado Ventures V	09/17/99	\$5,000,000	\$5,000,000	\$4,774,649	\$2,185,804	\$496,236	
El Dorado Ventures VII	02/03/05	\$5,000,000	\$2,750,000	\$2,750,000	\$0	\$1,430,680	
InterWest Partners IX	08/17/04	\$3,000,000	\$2,100,000	\$2,052,771	\$166,000	\$1,569,888	
JMI Equity Fund V	05/20/05	\$1,300,299	\$1,199,982	\$1,115,131	\$702,921	\$890,241	
JMI Equity Fund VI	06/14/07	\$4,000,329	\$1,940,329	\$1,940,329	\$0	\$1,643,273	
M/C Venture Partners IV	01/05/99	\$3,000,000	\$2,775,000	\$2,593,609	\$601,307	\$827,996	
M/C Venture Partners V	09/14/00	\$6,000,000	\$5,967,808	\$4,993,204	\$2,560,351	\$5,686,381	
M/C Venture Partners VI	03/03/06	\$6,000,000	\$4,392,797	\$4,392,797	\$0	\$4,658,162	
Mayfield X	06/17/99	\$2,000,000	\$2,000,000	\$1,812,306	\$268,238	\$121,977	
Mayfield X Annex	05/15/02	\$294,394	\$191,356	\$137,182	\$159,573	\$50,120	
Mayfield XI	04/14/00	\$3,250,000	\$2,762,500	\$2,500,532	\$609,565	\$864,816	
Morgenthaler Partners VI	03/31/00	\$3,000,000	\$3,000,000	\$2,226,475	\$1,414,366	\$602,680	
New Enterprise Associates 10	01/25/01	\$8,010,784	\$7,730,784	\$6,292,560	\$5,562,239	\$3,140,569	
New Enterprise Associates 11	12/05/03	\$8,000,000	\$7,400,000	\$6,491,127	\$2,771,201	\$6,510,765	
New Enterprise Associates 12	04/25/06	\$10,000,000	\$6,750,000	\$6,530,092	\$687,403	\$6,098,854	
New Enterprise Associates 13	01/15/09	\$7,000,000	\$805,000	\$805,000	\$0	\$762,415	
New Enterprise Associates 9	10/28/99	\$10,000,000	\$9,800,000	\$9,144,156	\$1,890,729	\$2,453,921	
New Enterprise Associates VIII	09/30/98	\$7,004,816	\$7,004,816	\$6,016,645	\$9,838,906	\$1,594,507	
Oak Investment Partners IX	09/30/99	\$10,000,000	\$10,000,000	\$8,611,017	\$5,707,963	\$1,676,072	
Oak Investment Partners VIII	07/31/98	\$5,000,000	\$5,000,000	\$3,677,298	\$8,823,846	\$232,059	
Oak Investment Partners X	01/18/01	\$8,000,000	\$8,000,000	\$6,047,439	\$4,453,974	\$4,689,010	
Oak Investment Partners XI	07/01/04	\$10,000,000	\$10,000,000	\$8,929,464	\$2,114,726	\$7,518,023	
Oak Investment Partners XII	05/19/06	\$8,000,000	\$5,389,350	\$5,124,781	\$312,583	\$5,181,450	
Oak Investment Partners XIII	06/30/09	\$7,000,000	\$0	\$0	\$0	\$0	
Summit Partners Private Equity Fund VII-A	05/27/05	\$6,000,000	\$3,540,000	\$3,381,877	\$235,330	\$3,234,440	

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Partnerships							
Venture Capital and Growth Equity	Initial Closing Date	Commitment	Amount Paid	Adjusted Cost	Total Distributions	Latest ⁽¹⁾ Valuation	Annual IRR
Summit V Companion Fund	01/30/98	\$4,000,000	\$3,860,000	\$1,191,952	\$5,473,645	\$183,862	
Summit Ventures VI-B	12/07/00	\$5,000,000	\$5,000,000	\$3,346,292	\$4,124,555	\$3,164,292	
TA IX	07/11/00	\$8,000,000	\$7,760,000	\$3,235,089	\$12,127,320	\$3,508,757	
TA X	03/23/06	\$10,000,000	\$9,225,000	\$8,610,500	\$1,150,000	\$6,789,764	
TA XI	04/30/09	\$12,000,000	\$0	\$0	\$0	\$0	
Thomas, McNerney & Partners II	08/03/06	\$4,500,000	\$2,126,250	\$2,126,250	\$69,200	\$1,579,205	
Trident Capital Fund-VI	11/05/04	\$3,000,000	\$2,730,000	\$2,594,478	\$570,934	\$1,883,336	
U.S. Venture Partners VI	12/02/98	\$2,500,000	\$2,500,000	\$2,198,725	\$2,964,909	\$72,403	
U.S. Venture Partners VII	12/09/99	\$6,416,668	\$6,416,668	\$5,448,046	\$1,442,412	\$839,859	
U.S. Venture Partners VIII	01/31/01	\$6,000,000	\$5,904,000	\$4,969,431	\$1,928,683	\$2,421,882	
Weston Presidio V	02/18/05	\$2,000,000	\$1,244,000	\$1,244,000	\$0	\$1,193,130	
Worldview Technology Partners IV	03/30/01	\$3,021,670	\$2,825,196	\$2,518,531	\$580,715	\$1,261,175	
Total Venture Capital and Growth Equity		\$251,860,595	\$193,780,915	\$165,701,809	\$88,731,392	\$101,223,447	-0.57%

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Partnerships	Initial	Amount	Adjusted	Total	Latest ⁽¹⁾	Annual	
Buyouts and Special Situations	Closing Date	Commitment	Paid	Cost	Distributions	Valuation	IRR
Advent International GPE V-D	02/28/05	\$3,227,641	\$2,823,479	\$2,262,287	\$2,640,362	\$2,567,937	
Advent International GPE VI-A	03/12/08	\$9,500,000	\$2,517,500	\$2,517,500	\$0	\$2,319,588	
Alta Communications VIII	02/23/00	\$6,000,000	\$5,880,000	\$4,255,502	\$3,424,752	\$476,312	
Blackstone Capital Partners III Merchant Banking Fund	08/22/97	\$15,784,881	\$15,119,742	\$5,126,084	\$21,952,435	\$3,278,515	
Blackstone Capital Partners IV	11/09/01	\$5,057,104	\$4,517,919	\$2,701,113	\$6,667,090	\$3,293,277	
Boston Ventures VI	05/31/00	\$4,000,000	\$3,713,385	\$2,039,365	\$3,829,862	\$1,267,796	
Candover 1997 Fund	12/16/97	\$6,316,480	\$5,833,366	\$492,006	\$10,993,801	\$20,699	
Candover 2005 Fund	08/12/05	\$4,879,132	\$3,960,439	\$3,724,225	\$444,262	\$1,586,068	
Candover 2008 Fund	12/18/08	\$7,145,319	\$836,019	\$836,019	\$21,875	\$506,332	
Cinven Fourth Fund	02/24/06	\$9,860,007	\$5,995,770	\$5,995,770	\$0	\$5,075,511	
Cinven Second Fund	04/30/98	\$9,248,356	\$8,910,502	\$1,836,070	\$13,279,046	\$721,032	
Contrarian Capital Fund II	09/02/97	\$10,061,671	\$10,061,671	\$39,324	\$14,042,009	\$0	
CVC European Equity Partners II	06/03/98	\$5,000,000	\$4,570,100	\$966,762	\$9,818,778	\$768,821	
CVC European Equity Partners III	12/29/00	\$5,000,000	\$4,775,008	\$989,921	\$11,176,075	\$2,453,530	
CVC European Equity Partners IV	07/29/05	\$10,594,518	\$9,103,058	\$7,090,114	\$3,632,349	\$7,678,589	
CVC European Equity Partners V	04/18/08	\$10,970,676	\$2,186,845	\$2,181,366	\$23,979	\$1,843,320	
ECL 9	12/03/08	\$6,375,784	\$195,720	\$195,720	\$0	\$195,720	
Eos Capital Partners IV	02/28/07	\$3,250,000	\$637,258	\$637,258	\$27,781	\$520,967	
EQT V	10/23/06	\$8,599,422	\$5,074,179	\$5,074,179	\$19,925	\$4,297,424	
First Reserve Fund IX	03/09/01	\$6,000,000	\$5,877,324	\$73,543	\$17,845,674	\$21,196	
First Reserve Fund VIII	04/07/98	\$15,591,978	\$15,014,688	\$890,450	\$29,857,269	\$99,392	
First Reserve Fund X	12/23/03	\$7,000,000	\$7,000,000	\$3,423,074	\$8,227,878	\$3,765,282	
First Reserve Fund XI	07/28/06	\$10,000,000	\$7,762,220	\$7,722,162	\$133,526	\$7,096,719	
First Reserve Fund XII	10/30/08	\$12,024,418	\$4,465,798	\$4,465,798	\$1,269	\$3,418,956	
Green Equity Investors IV	12/18/02	\$5,700,000	\$5,564,438	\$4,861,882	\$1,497,968	\$4,192,952	
Green Equity Investors V	01/30/07	\$6,000,000	\$1,679,038	\$1,507,228	\$171,810	\$1,757,615	
GTCR Capital Partners	07/30/99	\$10,000,000	\$8,698,676	\$2,823,801	\$13,236,938	\$130,452	
GTCR Fund IX	06/23/06	\$7,000,000	\$3,153,508	\$2,821,465	\$442,562	\$2,407,809	
GTCR Fund VI	04/24/98	\$15,000,000	\$15,000,000	\$12,877,101	\$12,514,539	\$898,410	
GTCR Fund VII	01/06/00	\$6,000,000	\$5,955,000	\$1,047,100	\$13,844,580	\$148,267	
GTCR Fund VIIA	01/06/00	\$2,000,000	\$1,325,000	\$36,294	\$3,692,423	\$8,404	
Hellman & Friedman Capital Partners VII	09/08/09	\$6,000,000	\$0	\$0	\$0	\$0	
Kelso Investment Associates VII	12/16/03	\$12,000,000	\$11,220,370	\$10,253,149	\$4,512,051	\$10,813,124	
Kelso Investment Associates VIII	07/13/07	\$10,000,000	\$1,246,353	\$1,246,353	\$12,622	\$1,024,236	
KKR 2006 Fund	02/13/07	\$6,150,047	\$4,608,047	\$4,587,314	\$88,263	\$3,908,541	
Madison Dearborn Capital Partners III	01/26/99	\$10,000,000	\$9,908,846	\$5,051,618	\$13,884,230	\$924,696	
Madison Dearborn Capital Partners IV	01/30/01	\$8,000,000	\$7,767,222	\$5,866,229	\$6,284,248	\$6,467,229	
Madison Dearborn Capital Partners V	02/16/06	\$10,330,314	\$8,240,512	\$8,056,502	\$231,023	\$6,022,887	

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Partnerships	Initial Closing Date	Commitment	Amount Paid	Adjusted Cost	Total Distributions	Latest ⁽¹⁾ Valuation	Annual IRR
Buyouts and Special Situations							
Madison Dearborn Capital Partners VI	07/11/08	\$12,205,151	\$1,820,689	\$1,820,689	\$0	\$1,710,427	
Mezzanine Management Fund III	06/22/00	\$5,039,589	\$4,903,546	\$2,377,268	\$5,562,170	\$1,403,356	
Montagu III	07/07/05	\$4,159,152	\$2,859,183	\$2,595,866	\$421,116	\$3,137,330	
Oak Hill Capital Partners II	12/17/04	\$10,000,000	\$9,496,533	\$9,690,941	\$387,565	\$10,884,979	
Oak Hill Capital Partners III	11/21/07	\$10,000,000	\$3,338,268	\$3,338,268	\$28,458	\$2,527,915	
Spectrum Equity Investors V	02/17/05	\$5,000,000	\$4,612,500	\$4,557,294	\$163,889	\$5,045,575	
Spectrum Equity Investors VI	11/10/08	\$9,000,000	\$0	\$0	\$0	\$0	
Summit Partners Subordinated Debt Fund IV-A	04/02/08	\$4,500,000	\$292,500	\$292,500	\$0	\$292,500	
Summit Subordinated Debt Fund III-A	03/05/04	\$3,000,000	\$2,745,000	\$1,887,625	\$1,331,054	\$1,913,740	
TA Subordinated Debt Fund	03/10/00	\$10,000,000	\$10,000,000	\$1,170,622	\$13,097,267	\$1,202,328	
TA Subordinated Debt Fund II	03/23/06	\$3,000,000	\$2,227,500	\$2,018,220	\$502,500	\$1,876,102	
TA Subordinated Debt Fund III	05/18/09	\$3,000,000	\$0	\$0	\$0	\$0	
The Resolute Fund	09/30/02	\$7,500,000	\$6,941,028	\$6,235,739	\$2,309,434	\$6,948,600	
The Resolute Fund II	04/06/07	\$10,010,214	\$2,584,086	\$2,520,626	\$80,928	\$2,052,159	
Thomas H. Lee Equity Fund IV	12/17/97	\$12,293,005	\$11,727,786	\$2,376,346	\$10,184,767	\$46	
Thomas H. Lee Equity Fund V	04/21/00	\$8,336,070	\$8,133,996	\$4,201,976	\$7,358,031	\$4,258,403	
Thomas H. Lee Equity Fund VI	04/27/07	\$6,239,506	\$3,354,770	\$3,354,770	\$19,588	\$2,805,741	
Three Cities Fund III	10/08/99	\$7,646,467	\$7,639,394	\$5,209,571	\$3,551,672	\$5,146,215	
Vestar Capital Partners IV	10/20/99	\$5,931,611	\$5,778,218	\$3,038,960	\$6,630,799	\$2,544,247	
Vestar Capital Partners V	08/11/05	\$7,000,000	\$5,287,394	\$5,198,516	\$475,745	\$5,713,876	
Warburg Pincus Private Equity IX	08/15/05	\$5,001,714	\$5,001,714	\$4,414,214	\$692,610	\$4,643,896	
Warburg Pincus Private Equity VIII	02/26/02	\$5,017,340	\$5,017,340	\$2,500,545	\$4,613,797	\$3,832,968	
Warburg Pincus Private Equity X	10/05/07	\$7,000,000	\$2,975,000	\$2,975,000	\$6,506	\$2,411,807	
Warburg, Pincus Equity Partners	06/11/98	\$10,000,000	\$10,000,000	\$2,871,027	\$13,313,525	\$1,882,815	
WCAS Capital Partners IV	09/22/04	\$10,000,000	\$6,600,000	\$6,600,000	\$1,375,098	\$7,282,548	
Welsh, Carson, Anderson & Stowe IX	06/28/00	\$8,000,000	\$7,680,000	\$3,980,556	\$8,262,895	\$4,349,862	
Welsh, Carson, Anderson & Stowe VIII	07/01/98	\$10,000,000	\$10,000,000	\$6,853,815	\$8,571,636	\$3,092,857	
Welsh, Carson, Anderson & Stowe X	09/23/05	\$7,012,976	\$5,962,976	\$5,962,976	\$0	\$5,632,977	
Welsh, Carson, Anderson & Stowe XI	06/20/08	\$12,000,000	\$731,239	\$731,239	\$0	\$476,979	
Total Buyouts and Special Situations		\$523,560,543	\$368,909,661	\$225,346,820	\$317,414,305	\$185,047,852	9.45%
Total Partnerships		\$775,421,138	\$562,690,576	\$391,048,630	\$406,145,697	\$286,271,299	6.35%

(1) Latest Valuation represents the most recent available Fair Value (as defined below) of the investment partnership, adjusted for any cash flow activity (capital calls, cash and stock distributions) from the date of the latest available Fair Value through the report date. Fair Value is based on the capital account balances, including allocations of unrealized gain or loss on the underlying portfolio company investments, reported to Abbott Capital Management, LLC by the investment partnerships as of the report date. The capital account balances may have been adjusted by other amounts necessary to reflect the fair value of the partnership investments as determined by Abbott during its most recently completed valuation review.

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Partnerships

Secondary Purchases	Purchase Date	Commitment	Maximum Cash Outlay	Amount Paid	Adjusted Cost	Total Distributions	Latest⁽¹⁾ Valuation	Annual IRR
<u>Venture Capital and Growth Equity</u>								
M/C Venture Partners IV	12/31/07	\$571,429	\$442,857	\$400,000	\$400,000	\$0	\$157,714	
M/C Venture Partners V	12/31/07	\$1,585,366	\$1,623,380	\$1,614,875	\$1,614,875	\$0	\$1,502,499	
Morgenthaler Partners VI	05/06/03	\$150,000	\$73,500	\$73,500	\$34,823	\$70,719	\$30,132	
Oak Investment Partners IX	12/31/03	\$1,086,957	\$322,387	\$322,388	\$216,776	\$561,588	\$182,196	
Oak Investment Partners VIII	12/31/03	\$471,698	\$47,192	\$47,192	\$15,736	\$103,120	\$21,883	
Oak Investment Partners X	12/31/03	\$547,945	\$374,075	\$374,075	\$247,411	\$278,979	\$321,148	
Oak Investment Partners X	07/02/03	\$219,178	\$166,399	\$166,399	\$113,196	\$121,111	\$127,082	
Oak Investment Partners XII	12/31/08	\$571,500	\$380,955	\$194,456	\$194,456	\$0	\$370,149	
U.S. Venture Partners VI	01/01/09	\$1,067,073	\$28,636	\$28,636	\$9,235	\$19,401	\$30,915	
U.S. Venture Partners VII	01/01/09	\$2,167,793	\$202,550	\$202,550	\$121,800	\$191,689	\$283,736	
U.S. Venture Partners VIII	01/01/09	\$3,146,341	\$722,452	\$672,110	\$527,026	\$154,029	\$1,270,012	
<u>Buyouts and Special Situations</u>								
Three Cities Fund III	06/24/03	\$3,823,234	\$1,435,941	\$1,432,404	\$1,032,493	\$920,293	\$2,573,107	
VS&A Communications Partners III	12/01/99	\$5,000,000	\$4,899,595	\$4,866,171	\$3,008,232	\$4,629,343	\$1,926,353	
Total Secondary Purchases		\$20,408,514	\$10,719,918	\$10,394,756	\$7,536,058	\$7,050,272	\$8,796,926	12.07%
Grand Total Partnerships			Committed	Amount Paid	Distributions	Latest Valuation	Annual IRR	
			\$795,829,652	\$573,085,333	\$413,195,969	\$295,068,225	6.47%	

(1) Latest Valuation represents the most recent available Fair Value (as defined below) of the investment partnership, adjusted for any cash flow activity (capital calls, cash and stock distributions) from the date of the latest available Fair Value through the report date. Fair Value is based on the capital account balances, including allocations of unrealized gain or loss on the underlying portfolio company investments, reported to Abbott Capital Management, LLC by the investment partnerships as of the report date. The capital account balances may have been adjusted by other amounts necessary to reflect the fair value of the partnership investments as determined by Abbott during its most recently completed valuation review.