

Partnerships	Initial		Amount	Adjusted	Total	Latest ⁽¹⁾	Annual
Venture Capital and Growth Equity	Closing Date	Commitment	Paid	Cost	Distributions	Valuation	IRR
ABS Capital Partners VI	06/16/08	\$4,000,000	\$860,259	\$860,259	\$0	\$886,731	
Alta Partners VIII	09/25/06	\$3,000,000	\$1,650,000	\$1,650,000	\$0	\$1,423,282	
Atlas Venture Fund VII	11/21/05	\$4,500,000	\$3,488,686	\$3,488,686	\$5,991	\$3,186,975	
Austin Ventures IX	04/01/05	\$2,500,000	\$1,704,696	\$1,612,289	\$146,972	\$1,515,683	
Austin Ventures VI	11/17/98	\$3,000,000	\$2,971,875	\$2,627,010	\$1,334,308	\$754,360	
Austin Ventures VII	10/29/99	\$6,000,000	\$6,000,000	\$4,983,730	\$2,177,622	\$1,647,899	
Austin Ventures VIII	01/29/01	\$2,766,667	\$2,766,667	\$2,438,196	\$797,292	\$2,162,582	
Battery Ventures VII	09/30/04	\$300,000	\$274,500	\$253,064	\$29,545	\$267,213	
Battery Ventures VIII	07/02/07	\$1,400,000	\$728,000	\$728,000	\$0	\$668,835	
Battery Ventures VIII Side Fund	08/15/08	\$700,000	\$211,400	\$211,400	\$0	\$215,981	
Canaan VII	04/18/05	\$3,500,000	\$2,327,500	\$2,327,500	\$0	\$2,144,860	
Canaan VIII	11/19/07	\$4,000,000	\$840,000	\$840,000	\$0	\$694,440	
Columbia Capital Equity Partners II	05/27/99	\$3,894,967	\$3,893,284	\$2,997,886	\$2,361,390	\$469,676	
El Dorado Ventures V	09/17/99	\$5,000,000	\$5,000,000	\$4,774,649	\$2,185,804	\$431,685	
El Dorado Ventures VII	02/03/05	\$5,000,000	\$2,750,000	\$2,750,000	\$0	\$1,487,777	
InterWest Partners IX	08/17/04	\$3,000,000	\$2,100,000	\$2,052,771	\$166,000	\$1,477,170	
JMI Equity Fund V	05/20/05	\$1,300,299	\$1,199,982	\$1,115,131	\$702,921	\$848,454	
JMI Equity Fund VI	06/14/07	\$4,000,329	\$1,872,329	\$1,872,329	\$0	\$1,593,468	
M/C Venture Partners IV	01/05/99	\$3,000,000	\$2,775,000	\$2,593,609	\$601,307	\$1,160,189	
M/C Venture Partners V	09/14/00	\$6,000,000	\$5,922,808	\$4,948,204	\$2,560,351	\$6,194,713	
M/C Venture Partners VI	03/03/06	\$6,000,000	\$4,229,309	\$4,229,309	\$0	\$4,289,062	
Mayfield X	06/17/99	\$2,000,000	\$2,000,000	\$1,812,306	\$268,238	\$96,063	
Mayfield X Annex	05/15/02	\$294,394	\$191,356	\$137,182	\$159,573	\$42,161	
Mayfield XI	04/14/00	\$3,250,000	\$2,762,500	\$2,500,532	\$609,565	\$937,562	
Morgenthaler Partners VI	03/31/00	\$3,000,000	\$3,000,000	\$2,226,475	\$1,414,366	\$529,912	
New Enterprise Associates 10	01/25/01	\$8,010,784	\$7,730,784	\$6,292,560	\$5,562,239	\$2,838,396	
New Enterprise Associates 11	12/05/03	\$8,000,000	\$7,400,000	\$6,491,127	\$2,771,201	\$6,047,203	
New Enterprise Associates 12	04/25/06	\$10,000,000	\$6,450,000	\$6,292,713	\$488,862	\$5,977,573	
New Enterprise Associates 13	01/15/09	\$7,000,000	\$385,000	\$385,000	\$0	\$361,563	
New Enterprise Associates 9	10/28/99	\$10,000,000	\$9,800,000	\$9,192,595	\$1,666,815	\$2,358,401	
New Enterprise Associates VIII	09/30/98	\$7,004,816	\$7,004,816	\$6,148,490	\$9,479,644	\$1,817,907	
Oak Investment Partners IX	09/30/99	\$10,000,000	\$10,000,000	\$8,611,017	\$5,707,963	\$1,914,129	
Oak Investment Partners VIII	07/31/98	\$5,000,000	\$5,000,000	\$3,677,298	\$8,799,368	\$271,094	
Oak Investment Partners X	01/18/01	\$8,000,000	\$8,000,000	\$6,243,196	\$4,239,017	\$4,857,540	
Oak Investment Partners XI	07/01/04	\$10,000,000	\$10,000,000	\$8,929,464	\$2,114,726	\$7,485,163	
Oak Investment Partners XII	05/19/06	\$8,000,000	\$5,076,924	\$4,812,355	\$312,583	\$4,797,647	
Oak Investment Partners XIII	06/30/09	\$7,000,000	\$0	\$0	\$0	\$0	
Summit Partners Private Equity Fund VII-A	05/27/05	\$6,000,000	\$3,210,000	\$3,051,877	\$235,330	\$2,538,416	

Hawaii Employees' Retirement System

Statement of Investments

September 30, 2009

Partnerships		Initial	Amount	Adjusted	Total	Latest ⁽¹⁾	Annual
Venture Capital and Growth Equity	Closing Date	Commitment	Paid	Cost	Distributions	Valuation	IRR
Summit V Companion Fund	01/30/98	\$4,000,000	\$3,860,000	\$1,191,952	\$5,473,645	\$168,436	
Summit Ventures VI-B	12/07/00	\$5,000,000	\$5,000,000	\$3,408,199	\$3,983,142	\$3,242,123	
TA IX	07/11/00	\$8,000,000	\$7,760,000	\$3,679,329	\$10,487,320	\$4,970,055	
TA X	03/23/06	\$10,000,000	\$8,725,000	\$8,110,500	\$1,150,000	\$6,077,396	
TA XI	04/30/09	\$12,000,000	\$0	\$0	\$0	\$0	
Thomas, McNerney & Partners II	08/03/06	\$4,500,000	\$1,923,750	\$1,923,750	\$69,200	\$1,353,326	
Trident Capital Fund-VI	11/05/04	\$3,000,000	\$2,640,000	\$2,519,402	\$243,036	\$2,170,744	
U.S. Venture Partners VI	12/02/98	\$2,500,000	\$2,500,000	\$2,244,180	\$2,919,454	\$117,835	
U.S. Venture Partners VII	12/09/99	\$6,416,668	\$6,416,668	\$5,612,126	\$940,745	\$1,281,158	
U.S. Venture Partners VIII	01/31/01	\$6,000,000	\$5,904,000	\$5,246,102	\$1,634,953	\$2,773,221	
Weston Presidio V	02/18/05	\$2,000,000	\$1,244,000	\$1,244,000	\$0	\$1,059,007	
Worldview Technology Partners IV	03/30/01	\$3,021,670	\$2,825,196	\$2,518,531	\$580,715	\$1,275,026	
Total Venture Capital and Growth Equity		\$251,860,595	\$190,376,289	\$163,856,281	\$84,381,204	\$100,880,091	-0.80%

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Hawaii Employees' Retirement System

Hawaii Employees' Retirement System

Statement of Investments

September 30, 2009

Partnerships	Initial	Amount	Adjusted	Total	Latest ⁽¹⁾	Annual	
Buyouts and Special Situations	Closing Date	Commitment	Paid	Cost	Distributions	Valuation	IRR
Advent International GPE V-D	02/28/05	\$3,234,360	\$2,823,479	\$2,398,928	\$2,503,721	\$2,325,989	
Advent International GPE VI-A	03/12/08	\$9,500,000	\$1,900,000	\$1,900,000	\$0	\$1,561,628	
Alta Communications VIII	02/23/00	\$6,000,000	\$5,880,000	\$4,255,502	\$3,424,752	\$778,282	
Blackstone Capital Partners III Merchant Banking Fund	08/22/97	\$15,784,881	\$15,119,742	\$5,126,084	\$21,885,760	\$3,545,944	
Blackstone Capital Partners IV	11/09/01	\$5,057,104	\$4,459,185	\$3,065,982	\$5,937,209	\$3,599,087	
Boston Ventures VI	05/31/00	\$4,000,000	\$3,713,385	\$2,039,365	\$3,829,862	\$1,244,482	
Candover 1997 Fund	12/16/97	\$6,316,298	\$5,833,366	\$492,006	\$10,993,801	\$21,476	
Candover 2005 Fund	08/12/05	\$4,895,054	\$3,934,224	\$3,698,010	\$444,262	\$1,513,013	
Candover 2008 Fund	12/18/08	\$7,259,329	\$836,019	\$836,019	\$21,875	\$467,812	
Cinven Fourth Fund	02/24/06	\$9,929,835	\$5,995,770	\$5,995,770	\$0	\$4,203,281	
Cinven Second Fund	04/30/98	\$9,248,228	\$8,910,502	\$1,836,070	\$13,279,046	\$479,895	
Contrarian Capital Fund II	09/02/97	\$10,061,671	\$10,061,671	\$39,324	\$14,042,009	\$0	
CVC European Equity Partners II	06/03/98	\$5,000,000	\$4,570,100	\$966,762	\$9,810,105	\$686,665	
CVC European Equity Partners III	12/29/00	\$5,000,000	\$4,785,641	\$1,001,452	\$11,115,601	\$2,331,559	
CVC European Equity Partners IV	07/29/05	\$10,621,473	\$9,160,000	\$7,147,056	\$3,632,349	\$7,383,934	
CVC European Equity Partners V	04/18/08	\$11,117,416	\$1,682,647	\$1,679,327	\$21,820	\$1,343,287	
ECI 9	12/03/08	\$6,368,800	\$0	\$0	\$0	\$0	
Eos Capital Partners IV	02/28/07	\$3,250,000	\$553,591	\$553,591	\$3,656	\$466,065	
EQT V	10/23/06	\$8,651,835	\$4,577,303	\$4,577,303	\$19,925	\$3,679,222	
First Reserve Fund IX	03/09/01	\$6,000,000	\$5,877,324	\$73,543	\$17,796,870	\$69,000	
First Reserve Fund VIII	04/07/98	\$15,591,978	\$15,014,688	\$890,450	\$29,678,661	\$278,000	
First Reserve Fund X	12/23/03	\$7,000,000	\$7,000,000	\$3,576,707	\$8,074,245	\$3,687,836	
First Reserve Fund XI	07/28/06	\$10,000,000	\$7,706,975	\$7,706,975	\$0	\$6,944,498	
First Reserve Fund XII	10/30/08	\$12,024,418	\$3,536,842	\$3,536,842	\$1,269	\$2,640,864	
Green Equity Investors IV	12/18/02	\$5,700,000	\$5,552,422	\$4,849,866	\$1,497,968	\$3,788,763	
Green Equity Investors V	01/30/07	\$6,000,000	\$1,794,884	\$1,701,680	\$93,204	\$1,467,284	
GTCR Capital Partners	07/30/99	\$10,000,000	\$8,698,676	\$2,823,888	\$13,224,724	\$120,945	
GTCR Fund IX	06/23/06	\$7,000,000	\$3,027,926	\$2,695,883	\$442,562	\$2,253,084	
GTCR Fund VI	04/24/98	\$15,000,000	\$15,000,000	\$12,877,101	\$12,514,539	\$907,316	
GTCR Fund VII	01/06/00	\$6,000,000	\$5,955,000	\$1,047,100	\$13,844,580	\$0	
GTCR Fund VIIA	01/06/00	\$2,000,000	\$1,325,000	\$36,294	\$3,692,423	\$12,362	
Hellman & Friedman Capital Partners VII	09/08/09	\$6,000,000	\$0	\$0	\$0	\$0	
Kelso Investment Associates VII	12/16/03	\$12,000,000	\$11,220,370	\$10,253,149	\$4,512,051	\$10,049,530	
Kelso Investment Associates VIII	07/13/07	\$10,000,000	\$992,602	\$992,602	\$6,729	\$806,716	
KKR 2006 Fund	02/13/07	\$6,150,047	\$4,529,047	\$4,529,047	\$38,924	\$3,502,380	
Madison Dearborn Capital Partners III	01/26/99	\$10,000,000	\$9,908,846	\$5,051,618	\$13,880,479	\$891,424	
Madison Dearborn Capital Partners IV	01/30/01	\$8,000,000	\$7,990,323	\$5,972,807	\$6,179,992	\$6,418,848	
Madison Dearborn Capital Partners V	02/16/06	\$10,315,483	\$8,222,008	\$8,059,398	\$196,641	\$5,712,585	

CONFIDENTIAL

Hawaii Employees' Retirement System

Hawaii Employees' Retirement System

Statement of Investments

September 30, 2009

Partnerships	Initial Closing Date	Commitment	Amount Paid	Adjusted Cost	Total Distributions	Latest ⁽¹⁾ Valuation	Annual IRR
Buyouts and Special Situations							
Madison Dearborn Capital Partners VI	07/11/08	\$12,158,478	\$1,774,016	\$1,774,016	\$0	\$1,579,609	
Mezzanine Management Fund III	06/22/00	\$5,039,589	\$4,903,546	\$2,377,268	\$5,491,271	\$1,478,067	
Montagu III	07/07/05	\$4,180,279	\$2,724,936	\$2,461,618	\$421,116	\$2,559,775	
Oak Hill Capital Partners II	12/17/04	\$10,000,000	\$9,437,088	\$9,150,591	\$868,470	\$10,005,330	
Oak Hill Capital Partners III	11/21/07	\$10,000,000	\$3,252,160	\$3,252,160	\$28,458	\$2,489,938	
Spectrum Equity Investors V	02/17/05	\$5,000,000	\$4,575,000	\$4,575,000	\$31,030	\$4,774,282	
Spectrum Equity Investors VI	11/10/08	\$9,000,000	\$0	\$0	\$0	\$0	
Summit Partners Subordinated Debt Fund IV-A	04/02/08	\$4,500,000	\$0	\$0	\$0	\$0	
Summit Subordinated Debt Fund III-A	03/05/04	\$3,000,000	\$2,505,000	\$1,647,625	\$1,331,054	\$1,595,963	
TA Subordinated Debt Fund	03/10/00	\$10,000,000	\$10,000,000	\$1,233,322	\$12,547,267	\$1,661,186	
TA Subordinated Debt Fund II	03/23/06	\$3,000,000	\$1,770,000	\$1,568,520	\$442,500	\$1,487,176	
TA Subordinated Debt Fund III	05/18/09	\$3,000,000	\$0	\$0	\$0	\$0	
The Resolute Fund	09/30/02	\$7,500,000	\$6,941,028	\$6,235,739	\$2,274,469	\$6,774,645	
The Resolute Fund II	04/06/07	\$10,010,214	\$2,584,372	\$2,584,372	\$17,468	\$2,154,789	
Thomas H. Lee Equity Fund IV	12/17/97	\$12,293,005	\$11,727,786	\$2,422,775	\$10,138,338	\$46,663	
Thomas H. Lee Equity Fund V	04/21/00	\$8,332,998	\$8,130,924	\$4,389,063	\$7,167,872	\$3,662,739	
Thomas H. Lee Equity Fund VI	04/27/07	\$6,208,524	\$3,323,788	\$3,323,788	\$19,588	\$2,371,789	
Three Cities Fund III	10/08/99	\$7,646,467	\$7,639,394	\$5,209,571	\$3,551,672	\$5,010,947	
Vestar Capital Partners IV	10/20/99	\$6,000,000	\$5,778,218	\$3,055,963	\$6,033,504	\$3,050,640	
Vestar Capital Partners V	08/11/05	\$7,000,000	\$5,262,411	\$5,173,533	\$429,295	\$5,132,431	
Warburg Pincus Private Equity IX	08/15/05	\$5,001,714	\$5,001,714	\$4,576,714	\$514,985	\$4,498,438	
Warburg Pincus Private Equity VIII	02/26/02	\$5,017,340	\$5,017,340	\$2,589,493	\$4,447,236	\$3,739,804	
Warburg Pincus Private Equity X	10/05/07	\$7,000,000	\$2,747,500	\$2,747,500	\$6,191	\$1,943,154	
Warburg, Pincus Equity Partners	06/11/98	\$10,000,000	\$10,000,000	\$2,921,027	\$13,217,925	\$1,795,694	
WCAS Capital Partners IV	09/22/04	\$10,000,000	\$6,400,000	\$6,400,000	\$1,289,142	\$7,044,252	
Welsh, Carson, Anderson & Stowe IX	06/28/00	\$8,000,000	\$7,680,000	\$3,980,556	\$8,262,895	\$4,267,511	
Welsh, Carson, Anderson & Stowe VIII	07/01/98	\$10,000,000	\$10,000,000	\$6,853,815	\$8,234,952	\$3,270,616	
Welsh, Carson, Anderson & Stowe X	09/23/05	\$7,012,976	\$5,962,976	\$5,962,976	\$0	\$5,371,306	
Welsh, Carson, Anderson & Stowe XI	06/20/08	\$12,000,000	\$272,175	\$272,175	\$0	\$63,634	
Total Buyouts and Special Situations		\$523,979,795	\$363,560,931	\$221,022,683	\$313,408,313	\$173,013,432	9.13%
Total Partnerships		\$775,840,389	\$553,937,220	\$384,878,964	\$397,789,517	\$273,893,522	6.05%

(1) Latest Valuation represents the most recent available Fair Value (as defined below) of the investment partnership, adjusted for any cash flow activity (capital calls, cash and stock distributions) from the date of the latest available Fair Value through the report date. Fair Value is based on the capital account balances, including allocations of unrealized gain or loss on the underlying portfolio company investments, reported to Abbott Capital Management, LLC by the investment partnerships as of the report date. The capital account balances may have been adjusted by other amounts necessary to reflect the fair value of the partnership investments as determined by Abbott during its most recently completed valuation review.

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Hawaii Employees' Retirement System

Partnerships

Secondary Purchases	Purchase Date	Commitment	Maximum Cash Outlay	Amount Paid	Adjusted Cost	Total Distributions	Latest⁽¹⁾ Valuation	Annual IRR
<u>Venture Capital and Growth Equity</u>								
M/C Venture Partners IV	12/31/07	\$571,429	\$442,857	\$400,000	\$400,000	\$0	\$220,988	
M/C Venture Partners V	12/31/07	\$1,585,366	\$1,623,380	\$1,602,985	\$1,602,985	\$0	\$1,636,815	
Morgenthaler Partners VI	05/06/03	\$150,000	\$73,500	\$73,500	\$34,823	\$70,719	\$26,493	
Oak Investment Partners IX	12/31/03	\$1,086,957	\$322,387	\$322,388	\$216,776	\$561,588	\$208,072	
Oak Investment Partners VIII	12/31/03	\$471,698	\$47,192	\$47,192	\$15,736	\$100,812	\$25,564	
Oak Investment Partners X	12/31/03	\$547,945	\$374,075	\$374,075	\$260,819	\$264,257	\$332,690	
Oak Investment Partners X	07/02/03	\$219,178	\$166,399	\$166,399	\$118,559	\$115,289	\$131,632	
Oak Investment Partners XII	12/31/08	\$571,500	\$380,955	\$172,137	\$172,137	\$0	\$342,731	
U.S. Venture Partners VI	01/01/09	\$1,067,073	\$28,636	\$28,636	\$28,636	\$0	\$50,307	
U.S. Venture Partners VII	01/01/09	\$2,167,793	\$202,550	\$202,550	\$177,232	\$22,207	\$432,823	
U.S. Venture Partners VIII	01/01/09	\$3,146,341	\$722,452	\$672,110	\$672,110	\$0	\$1,454,250	
<u>Buyouts and Special Situations</u>								
Three Cities Fund III	06/24/03	\$3,823,234	\$1,435,941	\$1,432,404	\$1,032,493	\$920,293	\$2,505,473	
VS&A Communications Partners III	12/01/99	\$5,000,000	\$4,899,595	\$4,866,171	\$3,008,232	\$4,629,343	\$1,910,207	
Total Secondary Purchases		\$20,408,514	\$10,719,918	\$10,360,547	\$7,740,538	\$6,684,508	\$9,278,045	12.67%
Grand Total Partnerships			Committed	Amount Paid	Distributions	Latest Valuation	Annual IRR	
			\$796,248,903	\$564,297,768	\$404,474,025	\$283,171,568	6.20%	

(1) Latest Valuation represents the most recent available Fair Value (as defined below) of the investment partnership, adjusted for any cash flow activity (capital calls, cash and stock distributions) from the date of the latest available Fair Value through the report date. Fair Value is based on the capital account balances, including allocations of unrealized gain or loss on the underlying portfolio company investments, reported to Abbott Capital Management, LLC by the investment partnerships as of the report date. The capital account balances may have been adjusted by other amounts necessary to reflect the fair value of the partnership investments as determined by Abbott during its most recently completed valuation review.